

News release:

Long Beach, NY --October 4, 2006—CHEM Rx announced that it has retained Melville, New York based Equity Transfers to provide business development services, including searching the pharmaceutical market for suitable acquisition candidates.

Founded over forty years ago, CHEM Rx, is the largest privately owned and fourth largest long-term care pharmacy in the nation. Chem Rx's principal business activities have historically been in the New York area. Equity Transfers will focus on business development throughout the entire country, including the New York area.

"Our acquisition strategy is to expand our presence nationally. CHEM Rx can optimize profitability of target companies with our depth of management, leading edge technology, strong financial resources and tremendous buying power, thereby further leveraging our leadership position," said Jerry Silva, CHEM Rx Founder and Chief Executive Officer. *"What differentiates CHEM R x from our bigger competitors is that we will always put our customer's needs first,"* added Silva.

Equity Transfers will immediately begin reaching out to target companies and the investment community to accomplish a series of acquisitions that are planned through the next eighteen months.

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